

Oakland International Academy
Board of Directors
Regular Board Meeting
Minutes

Date: October 17, 2023
Time: 6:00 pm
Location: 8228 Conant
Detroit MI 48211

Call to Order

The meeting was called to order at 6:00 p.m. by President Elbohy.

Roll Call

A roll call of members in attendance was taken. The following board members were in attendance:

Present - Dr. Ahmed Elbohy, President
Absent (Excused) – Dr. Alaa Elmoursi, Vice President
Present – Mr. Rashed Rabaa, Treasurer
Present – Mr. Bassem Moez, Secretary
Present – Mr. Sajid Sayed, Member

A quorum was in attendance to conduct business.

Also in attendance were the following individuals:

Mr. Ahmed Saber – EMAN
Dr. Lorilyn Coggins – EMAN
Ms. Sherin Redwan, Oakland International Academy
Mr. Mohammed Ishtiaq, Oakland International Academy
Mr. Kevin Wade, Oakland International Academy
Mr. Mike Thayer, Saginaw Valley State University
Mr. Brett Luplow, Auditor with Provenzano, Gardner, Thomas and Luplow

Approval of Agenda

It was moved by Mr. Rabaa and seconded by Mr. Sayed to approve the agenda as presented. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE - Elbohy, Rabaa, Moez and Sayed). Agenda Approved.

A Conflict-of-Interest Inquiry indicated no current conflicts on any agenda item.

Approval of Previous Meeting Minutes

It was moved by Mr. Moez to approve the minutes of the Meeting held on September 27, 2023, as read. The motion was seconded by Mr. Sayed. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE - Elbohy, Rabaa, Moez and Sayed). Minutes of the September Meeting Approved.

Public Comment

No public comment was received.

Presentations

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Mr. Luplow of Provenzano, Gardner, Thomas and Luplow presented highlights of the annual audit of the financial statements for the period ending June 30, 2023, noting that the audit was unqualified (clean) and that the financial status of the academy remains strong. His presentation included a summary of the budget to actuals and a comparison of revenues, expenditures and fund balances for the 2023 year compared to 2022.

Correspondence

The Board received several communications from Saginaw Valley State University including the Master Calendar of Reporting Requirements for the 23/24 school year and the Field Rep report from the last board meeting.

Management Company Report

Mr. Saber welcomed the Board to the October meeting and presented highlights of current testing underway (NWEA and WIDA). He also reported on the enrollment at the Academy as of count day (1727) and invited the Board to attend the upcoming Mission Possible celebration scheduled for November 7, 2023, at Summit Place in Dearborn.

Financial Reports

Dr. Coggins presented the September financial reports to include the balance sheet, statement of revenues and expenditures, check register and cashflow. She highlighted cash on hand, the current fund balance, percentage of state revenues to the budget and total expenditures in comparison to the budget.

Unfinished Business

There was no unfinished business.

New Business

It was moved by Mr. Rabaa and seconded by Mr. Moez to approve the financial reports as presented. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE – Elbohy, Rabaa, Moez and Sayed). Monthly financial reports approved.

It was moved by Mr. Moez and seconded by Mr. Rabaa to approve the Annual Audit as presented. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE – Elbohy, Rabaa, Moez and Sayed). Annual Audit approved.

It was moved by Mr. Rabaa and seconded by Mr. Moez to approve an increase in the monthly amount paid to EMAN as a payroll advance in the amount of \$475,000. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE – Elbohy, Rabaa, Moez and Sayed). Monthly payroll advance approved.

Other Business

Dr. Coggins presented the Notice of Commencement for the construction project and requested Dr. Elbohy to sign the document as the owner.

Extended Public Comment

There was no extended public comment.

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Closing Items

The November board meeting was announced for November 29, 2023. Dr. Elbohy indicated that he would not be present. The November board meeting will include the annual education presentation.

It was moved by Mr. Rabaa and seconded by Mr. Sayed that the meeting be adjourned at 7:07 p.m. The vote was unanimous in favor of the motion. Motion Passed (4/0). Meeting Adjourned.



I certify that these minutes were approved as read by the Academy Board at a duly noticed open meeting held on November 29, 2023 at which a quorum was present.


By:
Its: Secretary